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The Blue Rose Moving Ahead Rapidly, Orlando's New Billion-Dollar Condo Hotel Names PCL General Contractor

ORLANDO, Fla.--(BUSINESS WIRE)--Aug. 16, 2006--CMA Companies, the developer of The Blue Rose, Orlando's tallest and most spectacular new condo hotel, has selected PCL Construction Services, Inc. to be the official general contractor for the 1,500-room property. PCL has built some of the world's most famous entertainment destinations, including: Toronto's Air Canada Center, The Atlantis Resort in The Bahamas, Minneapolis' Mall of the Americas, the world's largest mall, Edmonton's West Edmonton Mall, Niagara Falls Casino Resort and The Staples Center in Los Angeles.

"We selected PCL because of their expertise in building world-class entertainment facilities," according to Camilo Aguirre, principal at CMA Companies. "We want to deliver the most unique and well-built resort hotel in Florida... PCL has the experience to make it happen."

"We are extremely honored to be selected by CMA as the General Contractor of choice to build The Blue Rose. It seems only fitting as PCL is celebrating its' 100th year anniversary of construction excellence, that we simultaneously begin work on a world class facility of monumental acclaim. The Blue Rose marks the end of hospitality as we knew it to be and the beginning of a new breed of hospitality never before available to the visitors or residents of the City of Orlando," stated Mark Lewis, Manager of Business Development for PCL.

About The Blue Rose:

Orlando has always been known as a place for imagination, fantasy and fun. But now, a spectacular new condo hotel has taken the city to all new heights... The Blue Rose, Orlando's tallest residence and Florida's Visionary Project of The Year!

The Blue Rose combines the benefits of real estate ownership with the luxuries of an elite resort! Imagine three soaring towers high above a Las Vegas-style entertainment complex featuring a dazzling Broadway Theatre, five internationally themed restaurants and a relaxing spa... all located on a private tropical lake between International Drive, Universal Studios and The Convention Center! And only a short drive from Disney, MGM and Sea World.

This unique billion-dollar, 39-story condominium hotel and resort offers one and two-bedroom residences, lofts, studios and stunning penthouses, with prices starting in the mid \$300's. The residences range from 575 to over 3,000 square-feet. Ownership privileges may also include participation in a rental arrangement.

Miami-based CMA Companies, the developer behind this extraordinary one-of-kind development, are known for their pioneering approach and passionate commitment to sophisticated design, cutting-edge technology, entertainment and stylish comfort.

About PCL:

The PCL family of companies is the largest contracting organization in Canada and the 10th largest in the United States. PCL has major offices in 27 locations across continental North America, the Hawaiian Islands and the Bahamas. PCL is on the 50 Best Employers in Canada list and Fortune Magazine's Fortune 100 Best Companies to Work for in the U.S. PCL is also a Platinum Member of the 50 Best Managed Companies in Canada program as well as Orlando Sentinel top 100 Companies for Working Families.